

**STOUTLAND R-II SCHOOL DISTRICT**  
 Statement of Revenues, Expenditures, and Changes in Fund Balances  
 Governmental Funds - Cash Basis  
 Year Ended June 30, 2015

	General Fund	Special Revenue Fund	Capital Projects Fund	Total Governmental Funds
<b>REVENUES COLLECTED:</b>				
Local	\$ 1,092,492	353,870	5,658	1,452,020
County	56,046	25,214	-	81,260
State	731,960	1,681,889	184,101	2,597,950
Federal	401,897	173,165	-	575,062
Total Revenues Collected	<u>2,282,395</u>	<u>2,234,138</u>	<u>189,759</u>	<u>4,706,292</u>
<b>EXPENDITURES PAID:</b>				
Instruction	570,723	1,779,482	23,530	2,373,735
Attendance and guidance	6,671	103,497	-	110,168
Health services	20,119	22,463	-	42,582
Improvement of instruction	14,000	-	-	14,000
Professional development	14,705	1,252	-	15,957
General administration	143,386	-	-	143,386
Building level administration	71,752	143,570	-	215,322
Operation of plant	393,918	150,490	-	544,408
Pupil transportation	248,628	-	129,000	377,628
Food services	309,787	-	32,610	342,397
Community services	53,535	32,460	-	85,995
Note and capital lease payments:				
Principal	-	-	181,256	181,256
Interest	-	-	43,272	43,272
Fees	-	-	1,590	1,590
Total Expenditures Paid	<u>1,847,224</u>	<u>2,233,214</u>	<u>411,258</u>	<u>4,491,696</u>
Revenues collected over (under) expenditures paid	435,171	924	(221,499)	214,596
Other financing sources (uses):				
Transfers in (out)	(225,191)	-	225,191	-
Fund balances, beginning of year	632,703	-	260,616	893,319
Fund balances, end of year	<u>\$ 842,683</u>	<u>\$ 924</u>	<u>\$ 264,308</u>	<u>\$ 1,107,915</u>

**INDEPENDENT AUDITOR'S REPORT**

**Report on the Financial Statements**

We have audited the accompanying financial statements of the governmental activities and each major fund of the Stoutland R-II School District, as of and for the year ended June 30, 2015, and the related notes to the financial statements, which collectively comprise the District's basic financial statements as listed in the table of contents of the District's financial statement report.

**Management's Responsibility for the Financial Statements**

Management is responsible for the preparation and fair presentation of these financial statements in accordance with the cash basis of accounting described in Note 1 to the financial statements; this includes determining that the cash basis of accounting is an acceptable basis for the preparation of the financial statements in the circumstances. Management is also responsible for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to error or fraud.

**Auditor's Responsibility**

Our responsibility is to express opinions on these financial statements based on our audit. We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

**Opinion**


In our opinion, the financial statements referred to above present fairly, in all material respects, the respective financial position of the governmental activities and each major fund of the Stoutland R-II School District, as of June 30, 2015, and the respective changes in financial position for the year then ended in accordance with the cash basis of accounting as described in Note 1 to the financial statements.

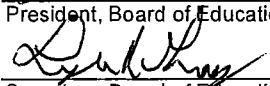
*Schultz, Wood & Rapp, P.C.*  
 Springfield, MO  
 September 15, 2015

The complete audit report is available for inspection and examination, at the District administration offices, 7584 State Road T, Stoutland, MO 65567.

To the best of my knowledge and belief, the above is a true and correct statement of the Stoutland R-II School District.

ATTEST:

  
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 President, Board of Education

  
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 Secretary, Board of Education

  
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 Treasurer, Board of Education